

Features

A combination of the Lo-Doc product and the Line of Credit. Refer to Lo-Doc 80 product sheet for further guidelines.

> Split Facility

Take the Lo-Doc Line of Credit as a sub account within a split loan, which has up to 4 loan accounts allowed. NB. Can only be combined with the Lo-Doc Product.

Otherwise it can be a stand alone facility.

> Loan Size

\$50,000 up to \$1,000,000 if taken as stand alone.

> Purpose

Refinance or Purchase, Personal or Investment use.

> Term

Evergreen.

> LVR

Loan Amount	Max LVR
\$50,000 - \$1,000,000	80%

Mortgage insurance payable by the borrower when LVR exceeds 60%.

> Nil Interest Visa Access (NIVA)

With the monthly balance automatically swept across at the end of each month, the NIVA is ideal to pay bills, etc while your salary is credited to your loan and minimising the interest paid!

> Chequebook Access

A cheque is an easy way to access funds available in the Line of Credit. It's a great alternative for payment of larger goods and services.

> Pay Anyone

Transfer funds or set up an external direct debit to any other Australian bank account or to your other loans.

> Repayments

Interest Only based on loan balances.

> Statements

Free Monthly Statements.

> Drawdown

Funds available for drawdown can be accessed via the internet or phone banking to a nominated bank account, \$50 minimum drawdown and fee free.

> Fees

No monthly account keeping or monthly fees.

> Direct Debit

Pay your loan by direct debit monthly or fortnightly.

> Direct Salary Crediting

Have your income directly paid into your loan account and use your linked creditcard, Chequebook or drawdown facility over the phone or via the internet to access your money or pay bills.