

# Line Of Credit

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## Features

### > Split Facility

Take the Line of Credit as a sub account within a split loan, which has up to 4 loan accounts allowed.

Otherwise it can be a stand alone facility.

### > Loan Size

- \$50,000 up to \$1,000,000 if taken as stand alone
- \$25,000 up to \$2 Million if taken in combination with a standard account.

### > Purpose

As per the Standard Variable loan.

### > Term

30 years.

### > Repayments

Interest Only based on loan balances.

### > Statements

Monthly.

### > Drawdown

Funds available for drawdown can be accessed via the internet or phone banking to a nominated bank account, \$50 minimum drawdown and fee free.

### > Fees

No monthly account keeping or monthly fees.

### > LVR

Loan Amount	Max LVR
\$50,000 - \$1,000,000	90%
> \$1,000,000	80%

Please note LVR's to 95% can be achieved if combined with Advantage Rate Loan for refinance applications.

### > Nil Interest Visa Access (NIVA)

With the monthly balance automatically swept across at the end of each month, the NIVA is ideal to pay bills etc while your salary is credited to your loan and minimising the interest paid!

### > Chequebook Access

A cheque is an easy way to access funds available in the Line of Credit. It's a great alternative for payment of larger goods and services.

### > Pay Anyone

Transfer funds or set up an external direct debit to any other Australian bank account or to your other loans.

### > Direct Debit

Pay your loan by direct debit monthly or fortnightly.

### > Direct Salary Crediting

Have your income directly paid into your loan account and use your linked credit card, Chequebook or drawdown facility over the phone or via the internet to access your money or pay bills.

