

Construction Loan

Level 2, 10 Mallett St
Camperdown NSW 2050 Australia

f 1300 883 520 f02 9516 1275
www.premiercapital.com.au

Features

The construction loan is classified into three portions

1. Land and Construction.
2. Land Only - Must intend to build on the land within 12 months.
3. Construction Only (Land Owned).

> Repayments

While land only or during construction, payments are calculated at the current variable rate & interest only.

After construction is complete the loan converts to variable rate, principal and interest automatically. However requests for other products such as interest only can be made.

> Additional Repayments

Not available during construction only.

> Repayment Method

You can pay by direct debit on a monthly or fortnightly frequency.

Additional repayments can also be made via the internet or phone banking.

> LVR

Loan Amount	Max LVR
to \$650,000	95% Metro - Owner Occupied only.
to \$750,000	90% Metro - Owner Occupied & Investment.
\$750,001-\$1,000,000	85% Metro - Owner Occupied & Investment.
\$1,000,001-\$2,000,000	80% Metro - Owner Occupied & Investment.

Amounts higher than \$2,000,000 will be considered at LVR's below 65%.

> Construction Period

Construction must commence within 12 months from settlement.

> Term

10,15,20,25 or 30 Years.

> Statement Issue

Monthly during construction.

> Mortgage Insurance

Applies on all loans exceeding 76% LVR.

> Fees

Offset option available after construction.